

Indirect Lending Officer

SUMMARY:

Examines, evaluates, and authorizes or recommends approval of member applications for automobile loans or leases using established policies and procedures of the credit union. Focuses primarily on the Indirect Lending Program and Risk Based Lending, working with and calling on established auto dealers, dealer networks, and potential new dealers.

Job Functions include: (Note: this is a representative list only - complete list provided with purchase)

- Conducts member interviews, gathers specified information for loan application, processes loan documents, approves loan or lease agreements within a specified limit or refers loan to higher authority for approval.
- Ensures that all loan or lease agreements are complete and accurate according to credit union policies and procedures and applicable regulation and provides financial counselling and lending information to borrowers.
- Works with car dealerships to implement marketing ideas, new policies and procedural changes, as well as to obtain current knowledge about leasing, vehicle inspection, and other information Indirect Lending Officer is required to know to facilitate indirect lending.
- Creates and maintains the appropriate monthly Indirect Loan Reports for the credit union and the respective automobile dealerships.

(also details Supervisory Responsibilities, Qualifications, Education and/or Experience, Language Skills, and work environment)