

Risk Management Manager - Job Standards

Job Standards include: (Note: this is a representative list only - complete list provided with purchase)

KNOWLEDGE OF WORK:

Is fully trained and knowledgeable in risk management principles, practices and standards
Develops, designs and maintains a contemporary risk management program for the entire organization
Understands the distinction between pure risk and speculative risk and assesses exposure to reduce organization risk exposure to a certainty
Knows how to proceed in conducting risk assessments and reporting in a form and manner generally accepted to the risk insurance industry

QUALITY OF WORK:

Initiates and maintains a comprehensive risk management policy manual including periodic updates to address changes in risks, inclusion of new risks, and the organization's position on risk assumption
Investigates risk management exposures and makes appropriate recommendation to correct defects
Ensures that all risk transfer instruments (bonding, insurance policies) and risk reduction devices (bait money, safekeeping devices, alarm systems) are in place and operating correctly
Investigates losses and determines root cause for loss and corrective loss prevention techniques to employ

QUANTITY OF WORK:

Periodically conducts a comprehensive risk management analysis for every organization function and reports findings to the appropriate authority for further action
Maintains up-to-date records of all risk management instruments (carrier, terms and limits, due dates, deductibles) and ensures premiums paid consider risk reduction devices and practices in effect
Surveys market for coverages, premiums, and cost/benefit relationships of each product
Design, develops and maintains the disaster recovery program for the organization

COOPERATION/RELATIONSHIPS:

Ensures that risk management program and practices are balanced against the need to operate a business in a climate of immorality, misfeasance, and malfeasance
Cooperates with departments in investigating risk situations, correcting risk defects, and implementing risk management audits
Maintains sound relationships with local police, fire department, and others involved in risk prevention